



**North Wall Community Development Project Company Limited by Guarantee**

**(a company limited by guarantee, without a share capital)**

**Directors’/Trustees’ Annual Report and Financial Statements**

**for the year ending December 2020**

**North Wall Community Development Project Company Limited by Guarantee**  
(a company limited by guarantee, without a share capital)

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## Directors' and Other information

<b>Chair</b>	Ann Marie O'Reilly
<b>Treasurer</b>	Mark Fay
<b>Directors</b>	Karen O'Leary Karen Dowling
<b>Company Secretary</b>	Nessan Vaughan
<b>Charity Number</b>	CHY 10935
<b>Charity Registration Number</b>	20228893
<b>Company Number</b>	265083
<b>Registered Office and Business Address</b>	Lower Sheriff Street, Dublin 1, D01 K6V0
<b>Other Names Used</b>	Little Treasures Community Crèche
	
<b>Auditors</b>	ITAS Accounting Ltd Certified Public Accountants and Statutory Auditors 6 Marino Mart, Fairview, Dublin 3
<b>Bankers</b>	Bank of Ireland, O'Connell Street, Dublin 1  Allied Irish Bank IFSC Branch IFSC Dublin 1

## About our Chairperson

Ann Marie O'Reilly joined the Board of NWCDP in 2009.

She is the current Chairperson and represents the NWCDP on the Board of the Dublin City Community Co-op

Ann Marie has always worked in Public Service, having trained as a registered nurse in intellectual disability. She currently works for a large community-based organisation for people with intellectual disabilities as Assistant Director of Nursing.

She is also a union activist and is the Education Officer for the RNID Registered Nurse in Intellectual Disability section of the Irish Nurses and Midwives Organisation (INMO).

Ann Marie is also a director on the board of St Joseph's CBS Fairview, having served on the parent's council for many years.



## Chairperson's Statement

It is fair to say that no-one could have predicted what 2020 would be like.

From the first reports, just after Christmas 2019 that a new respiratory infection had been identified in Wuhan, China to the closure of so many services including NWCDP, and the restrictions which impeded on all our lives.

We had just said goodbye to Geraldine Comerford, who had been our General Manager for over ten years and welcomed Ann Murphy when our world changed.

I want to thank Ann all the staff who had to go that extra mile to ensure services were maintained for those served by this NWCDP community.

The use of Zoom, phone calls and visits to keep in touch.

The reconfiguration of the crèche facilities to ensure it complied with IPC standards.

The use of the POD system for all our little ones so that they could return and the delight for them when they came back to be with their friends again.

I also want to thank my colleagues on the Board who have given freely of their time and have been very helpful and supportive in what has been a challenging year.

The roll out of the vaccination programme has given us back our new normality.

In the coming year we will review our strategy to ensure we are doing things right and what areas may need improvement.

Ann Marie O'Reilly.

## General Managers Statement

After 12 years in the role, Geraldine Comerford left the organisation in March 2020. I acted in a 'caretaker manager role' until October 2020 when I was appointed General Manager of North Wall CDP.



Photos of guests who joined us in wishing Geraldine farewell – Sylvia Murtagh, Councillor Ray McAdam, Ann Marie O'Reilly (Chairperson NWCDP), Paschal O'Donoghue TD, Gary Gannon TD and Tina Gannon.

During the period March – October, I was Acting General Manager. I am proud to report, that whilst 2020 was very different due to Covid-19, all operational challenges were addressed successfully resulting in positive outcomes. We adapted service provision to meet the needs of our service users, staff and ensure financial viability. Throughout this period, communication was key in addressing vulnerabilities, fear, connectedness and isolation issues.

I oversaw/managed 12-week lockdown. Pobal's contract ceased on 3<sup>rd</sup> of April and was replaced by Temporary Wage Subsidy Scheme. We were financially reliant on this and the 30% contribution from Dublin City Childcare Committee which ensured that all childcare staff were retained.

Not only was continuity and quality of our service delivery maintained in 3<sup>rd</sup> and 4<sup>th</sup> quarter, Little Treasures Community Crèche had a fully compliant audit from TUSLA. This was a welcome morale booster, acknowledging the quality of our childcare professionals and service.

Department of Social Protection (DSP) remained committed to CE and JI workers, supporting them financially and extending completion dates.

Sports and Recreation course moved to a digital platform where we discovered there was an issue around digital literacy & digital poverty. We successfully secured funding for laptops for the learners which meant they were able to access the course and Programme Coordinator.

We were successful with programme audits which were conducted remotely on a desk-based system.

Funding from Dublin City Council enabled us to revamp our website and in the latter part of 2020 our new website was launched.

Ann Murphy  
General Manager

## **Directors' Responsibilities Statement**

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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Ann Marie O'Reilly Director

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Mark Fay Director

Date:



## Directors' Report

### **DIRECTORS' REPORT** for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

#### **Principal Activity**

The principal activity of the company is that of a centre providing appropriate support and resources to the residence of the North Inner-City area.

The Company is limited by guarantee not having a share capital.

#### **Financial Results**

The surplus for the financial year after providing for depreciation amounted to €89,343 (2019 - €28,053).

At the end of the financial year, the company has assets of €400,386 (2019 - €363,411) and liabilities of €313,540 (2019 - €365,908). The net liabilities of the company have decreased by €89,343.

#### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Ann Marie O'Reilly

Mark Fay

Nessan Vaughan

Karen O'Leary

Karen Dowling

The secretary who served throughout the financial year was Nessan Vaughan.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

#### **Auditors**

The auditors, ITAS Accounting Ltd, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Lower Sheriff Street, Dublin 1.

Signed on behalf of the board.

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Ann Marie O'Reilly Director

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Mark Fay Director

Date:

## **Directors' Report**

The content of the Directors' Report is set out in the following headings:

- Summary of purpose of activities
- Achievements and performance
- People, Systems, Structures and Resources
- Financial Review
- Structure, governance and management
- Plans for the future

## Directors' Report

### Summary of Purpose and Activities

#### Brief Overview of NWCDP

**1985** established as North Wall's Women's Centre focusing on women's issues, child welfare, social exclusion and education.

Promotes and facilitates interagency solutions.

**2007** awarded CDP status which saw availability of more funding to further develop the centre and community through additional personnel and broader remit.

Centre operates an 'open door' policy. Everyone is welcome.

#### Vision

*Empowering people,  
developing communities*

#### Mission Statement

*To protect and promote personal  
development, through empowerment,  
belief, education, and influencing society,  
thereby reversing the decline in ethical  
values within the community*

The activities of the NWCDP include: -

- Little Treasurers Community Crèche
- Community Employment
- Education & Training (LTI)
- Community Development
- SICAP

## **Six values underpin everything that we do in the North Wall CDP**

### **We value Collaboration and Inclusion**

- We listen to the voice of local people and respect their expertise in being locals.
- We trust and believe in-group inclusion to deal with local issues and to contribute to the decision-making process relating to the local area
- We include local people in key decisions and leverage their skills and knowledge for the betterment of our organisation
- We create meaningful relationships with like-minded organisations in a consistent manner for the benefit of the community
- We value what others can bring and acknowledge that we cannot achieve our vision alone.

### **We act with integrity.**

- We do the right thing, even when no one is looking.
- We respect each other's opinions and those of others we work with and deal with.
- We treat all individuals, stakeholders, community partners and supporters with honesty and respect.
- We are open in our dealing with others and are open to being wrong.

### **We value rules and regulations**

- We abide by the core principles of good governance
  1. Fairness
  2. Accountability
  3. Responsibility
  4. Transparency
- We are open to inspection and audit
- We value and respect the reputation of our stakeholders and work within their boundaries

### **We are progressive.**

- We are innovative in thought and action, and we challenge the status quo.
- We refuse to rest on our laurels and strive to be better.
- We are open to change and will always acknowledge what does not work
- We aim to look at innovative ways of working together and with others to achieve our vision
- We aim to strengthen the community and its residents

### **We are driven by evidence.**

- We make as many decisions as possible by being informed by evidence.
- We know why we do things.
- We listen and learn from others.

### **We are hopeful**

- We aim to bring as many positive outcomes to the community as possible
- We will change the local community for the better based on needs

## **Governance Document**

North Wall Community Development Project (NWCDP) is a company limited by guarantee and incorporated in the Republic of Ireland under the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro.

The company was set up under a Memorandum of Association which established the objects and powers of the charitable company. It is governed by a constitution and managed by a Board of Directors.

The objectives for NWCDP are as follows:

- To empower people to reach their full potential and participate fully in society by providing appropriate supports and resources in a safe environment
- To organise as a charity the establishment of social, cultural, educational and community services for members of the community in the parish of St. Laurence O'Toole in the city of Dublin as a whole.
- To be a Community Development Project of excellence in the field of community-based education and training for the community.
- To work with the community in supporting them to reach their full potential.
- To provide structures and systems that will break down barriers of isolation and social exclusion.
- To ensure that all the NWCDP's initiatives have an anti-poverty focus.
- To actively encourage and promote local participation and ownership of NWCDP.
- To identify the changing needs of the community on an ongoing basis and ensure that NWCDP's activities continues to evolve to meet the needs.

## Directors' Report

### Achievements & Performance

Along with maintaining and improving its professional relationship with all government funding bodies, NWCDP has extended its relationship with our stakeholders within Dublin 1 area. These include North East Inner City (NEIC), Dublin City Council (DCC), Dublin City Childcare, National College of Ireland (NCI), TUSLA, referral agencies and local community providers. This has led to continual improvement and development of a common focus and direction for our organisation. The benefit to our service users forms an integral part of delivering on our vision & mission statement.

NWDCP staff represent the organisation on several forums:

- Adult & Continuing Education Forum (CDETb)
- Minority Ethnic Advisory Group (NEIC)
- North Inner-City Coalition
- Dockland Leader Support
- Early Years
- NEIC celebration events
- Dublin City Community Co-Op

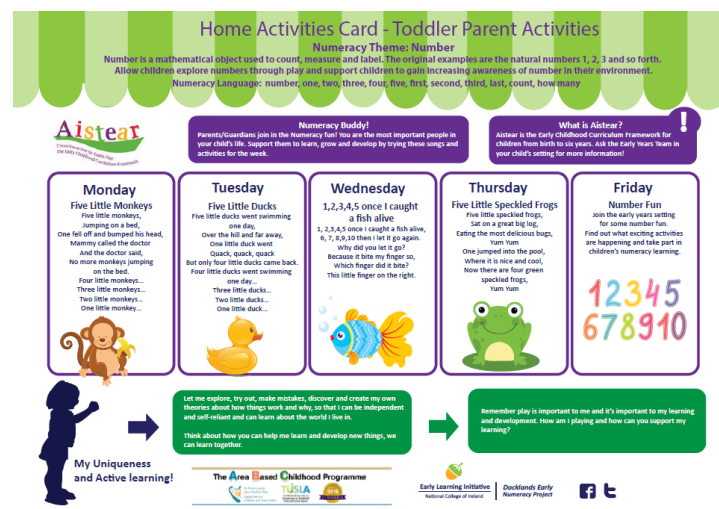
NWCDP gains valuable insight on the profile of potential service users and can plan provision accordingly.

### Little Treasures Community Crèche

In July 2020, we held a socially distant Graduation celebration for 9 preschool children who were moving on to primary school. Each child received a St. Christopher medal, a framed photograph (in their cap & gowns), a certificate and a copy of portfolio of their work.



**Interaction with parents** – Due to Covid it was important to engage with the children and parents from our setting to home. We used 'Home to Home' cards, which may have rhymes, pictures, symbols, or sentences, which encourages the parents to get involved in their learning from the home. This encourages the child's learning in and out of school, allowing them to link what they have learned in the crèche with their home environment. We also encourage parental involvement through group activities such as cooking, team-building exercises and making a family tree, where the parents and children collaborate and learn together. Children are given the opportunity to express themselves creatively, whilst allowing parents to become involved in their learning.



**Ready Steady School Programme** went ahead in June 2020. However, due to Covid 19, sessions were reduced from 8 weeks to 4 weeks. This is in collaboration between Little Treasures Community Crèche, parents, and primary schools. This link with the schools is to ensure a smooth transition and to integrate the children from our setting to primary school and their new environment. It also enables the children and parents of different nationalities a chance to mix and make friends.

Due to the renovations of St Laurence O'Toole's Primary School, the pre-primary prep year ceased. This meant that children who would transition on their 4<sup>th</sup> birthday had to wait until beginning of new school year. This impacted on available places in our creche.

- Lockdown affected capacity
- Reduced capacity to 40 f/t places in our crèche, catering for 75 children. This is to allow for segregated pods and social distance
- Childcare staff completed CDP during 12-week lockdown
- Staff remained connected with children and families
- We reopened childcare service on 29<sup>th</sup> June 2020 on a phased part time basis
- All staff completed a Return-to-Work Induction prior to their return
- Secured funding from Pobal to implement a Covid safe work environment
- First fully compliant TUSLA audit, boosting morale amongst the staff
- Due to the closure of a local creche, Little Treasures Community Crèche saw a huge increase in demand for places.

## Community Employment

- Sourcing suitable/eligible individuals for Community Employment is always a challenge. However, we successfully increased participant numbers from 6 to 16, which led to DSP approving recruitment of new CE Supervisor. We further negotiated with DSP to take on 2 x sub sponsor groups (Friends of the Elderly & IIEA). 3 participants will transfer to our CE project in January 2021.
- All CE vacancies are advertised on Jobs Ireland, North Wall CDP Facebook and with referring agencies. Maintaining good relationships is a vital part of CE in terms of referrals, participant development and support, and progression to their chosen pathway.
- In collaboration with DSP, a video was made to encourage CE participation with North Wall CDP. In this video, Ann Murphy gives an overview of the work NWCDP has been doing since 1985 and, focuses on Community Employment & the benefits it offers.



Take a look at the video! <https://vimeo.com/482534040/33053a165d>

- All CE participants received training – a mix of accredited, non-accredited and industry related. This included:
  - 1 x full childcare certificate (QQI6)
  - 1 x minor community development module (QQ16)
  - 1 x minor childcare module (QQI5)
  - 4 x industry related training certificates
  - 3 x non-accredited
- Of the participants who completed in 2020, 60% progressed to employment/education.
- DSP approved 3-year contract 2021 -2024.
- Successful in CE Financial & Training Audits (desk based)



## Education & Training (LTI)

### Successes

14 learners commenced the Sports & Recreation Course (QQI 4) 2019/20. Of these 75% completed & 65% progressed to employment/education.



Early on we found that attendance on Monday mornings was an issue so we linked in with Dublin's Adventure Project and used Monday as our "Adventure Day" where we would participate in many fun activities such as kayaking, coast steering (cliff jumping), rock climbing, cave exploring, White water rescue and camping. This was funded by NEIC grant.





The 12-week lockdown 2020 hit hard and despite remote support, learners lacked motivation to participate.

13 learners commenced the Sports & Recreation course in October 2020. However, when level 5 restrictions were implemented, our course venue closed. We were unable to deliver the practical component of the course & the extra sporting activities. We hope these will roll out in Spring 2021.

In December 2020, we secured funding from CDETb for 13 laptops for the learners. This will address remote/digital learning for any future lockdowns.

### **Lessons Learned**

Potential learners identified by referring agencies are given an opportunity (where possible) to speak by telephone with LTI staff to initiate contact, arrange their own appointment, obtain initial information, and ask questions. Learners are empowered by having more control of their own learning and can anticipate a positive learning experience. This early relationship sets the foundation for successful outcomes, focussing on learner's specific concerns.

## Community Development

- **Clean Up Day.** After several postponements (due to Covid) Clean Up Day went ahead in December 2020.



- Organisations involved included:
  - NWCDP Staff & LTI learners
  - Swan Youth Service
  - Sunflower recycling
  - Dublin City Community Co-Op
  - Greystar Property Management
  - Residents

Sunflower Recycling provided a demonstration on planting flowers with the view of brightening up the local environment



A special mention must go to Greystar Property Management who provided refreshments for all, and 4 staff members (led by their Facilities Manager) to help with the clean-up.

It was a great success and will be a regular activity in 2021.



- We launched our new website in November 2020



## • Go Digital Pilot Initiative

‘Go Digital!’, our new outreach project was launched. Thanks to the Community Foundation for Ireland, we’ve bought seven Acorn tablets to bring our gardening and knitting club members together online. This is a trial project. Our community friends will learn new digital skills as they use the tablets for weekly gardening workshops, yoga, and dance classes and a ‘Knit & Sew’ group where they can swap stories as they work. All using Zoom.

The group also have great apps at their fingertips. These include RTE Player, RTE News, Met Éireann, Google Maps and Duolingo, a free language learning tool. How cool is that!

Before Lockdown No. 1, in March 2020, our knitting club used to meet in our Boardroom on Friday mornings. We loved hearing the ladies laugh and chat over tea and biscuits, all the while clacking away quietly on their knitting needles.

Now we’ll get to see our friends online. We have received further support from Forza trade union, DCC Councillor's Discretionary Fund, the NEIC and Dublin City Community Co-Op.



## **Community Celebrations**

Due to Covid 19, there was a change to community celebrations.

- International Women's Day was held in house for staff members only.
- St Patrick's Day Parade had to be cancelled.
- Breast Cancer event was scaled back to inhouse.
- The Big Scream and Big Cheer moved online. North Wall CDP sits on the Steering & Childcare committees for these events. Evaluation & feedback reported good support from the community.

## **Social Inclusion and Activation Programme (SICAP)**

- Dublin City Community Coop manages SICAP funding for 13 member organisations of which we are a member. We exceeded our KPI's set for 2020 set out in Action Plan for this period.
- We submitted mid & end of year reports outlining activities for individuals, local community groups etc.
- SICAP had an intensive audit for the last three years (2018 – 2020) where we demonstrated full compliance.
- ICCSP funding was used for capacity building i.e., staff, learners, parents & children

## **Directors' Report**

### **People, Systems, Structures and Resources**

#### **Organisational Development**

In 2020, North Wall CDP set out to ensure that it is well managed and conformed to all governance and legal requirements. Further details are contained in 'Structure, Governance and Management section of this report.

#### **Management & Staffing**

North Wall CDP is managed by the General Manager and has been fortunate to retain a dedicated hardworking team. Despite the challenges of Covid 19, we didn't lose any member of staff. Throughout all staff members remained connected and was only possible by the introduction of TWSS.

Our Childcare Coordinator has 21 years' experience and several members have more than 20 years' service with the organisation. In fact, 2 of the founding members are still with us, although 1 will retire in August 2021.

All our childcare staff are fully qualified & receive regular training to retain industry currency in the areas of First Aid, Manual Handling, Aistear & Siolta Framework, Children First. However, planned training for 2020 has been deferred to 2021 due to Covid 19. One senior childcare worker is continuing her final year in honours childcare degree with NCI where classes have moved online.

Four senior staff members received Covid 19 Compliance Officer training and conducted the 'Return to Work' inductions with all staff prior to reopening the centre.

Following the departure of Geraldine Comerford (General Manager), Ann Murphy was appointed in a Caretaker Manager role to ensure continuance of day-to-day operations. She was formally interviewed and appointed as General Manager in October 2020. This left the CE Supervisor position vacant. Fortunately, in December 2020, DSP gave approval to recruit for this position. It will be advertised in early 2021.

#### **Funding**

North Wall CDP is a registered charity and is fully reliant on funding from Pobal, DSP, CDETb and SICAP to provide its services.

In 2020, we were successful in securing additional small grants activities and would like to thank NEIC, Dublin City Council, Better Start, Central Bank, Croke Park, Forsa, Ganson Construction, Jennings Funeral Home and Greystar Property Management. Their ongoing support ensures that we are a preferential provider in all the services we deliver.

## **Communications**

North Wall CDP collaborated with NEIC and Dublin City Community Coop regarding advocating for vulnerable children and families in the Dublin 1 area (designated as disadvantaged). We participated in regular meetings where NEIC childcare providers raised concerns/issues with the National Childcare System (NCS) focusing on local specific needs.

The main objectives are:

- To influence national policy to give meaningful effect children's rights and meet its obligations in serving the most vulnerable.
- Continue to advocate for the need to invest in children early and build political support for greater access to quality services, ensuring children's needs are fulfilled.

Our Facebook and Twitter pages are updated regularly where activities, celebrations, information and employment opportunities are highlighted.

We have a dedicated WhatsApp Parents Group where they are contacted/updated by the Childcare Coordinator. This became a vital communication channel during the 12-week lock down.

## **Evaluation & Monitoring**

The Board monitors progress of programmes and activities on a regular basis. They review impact/outcomes on planned activities – whether they're on track, delayed or have been postponed or otherwise changed. Information from quarterly financial reports is used to review, report on progress/status of the organisation. This supports identification of key impacts, challenges, risks and any need for readjustment.

## **Premises**

North Wall CDP is a tenant of Dublin City Council. A formal contract is in place covering all aspects of managing the building. In 2020, we secured grant of €10,000 from DCC and commenced safety work. We focussed on health and safety improvements including preparation of fire certification & submission, preparation of architectural drawings (evacuation plan) electrical testing and emergency lighting upgrade in all areas. Dublin City Council Architect's Office conducted an inspection of the premises in December 2020 and made several further recommendations. These will be addressed in 2021, thus ensuring Fire Safety Certificate is issued.

## Directors' Report

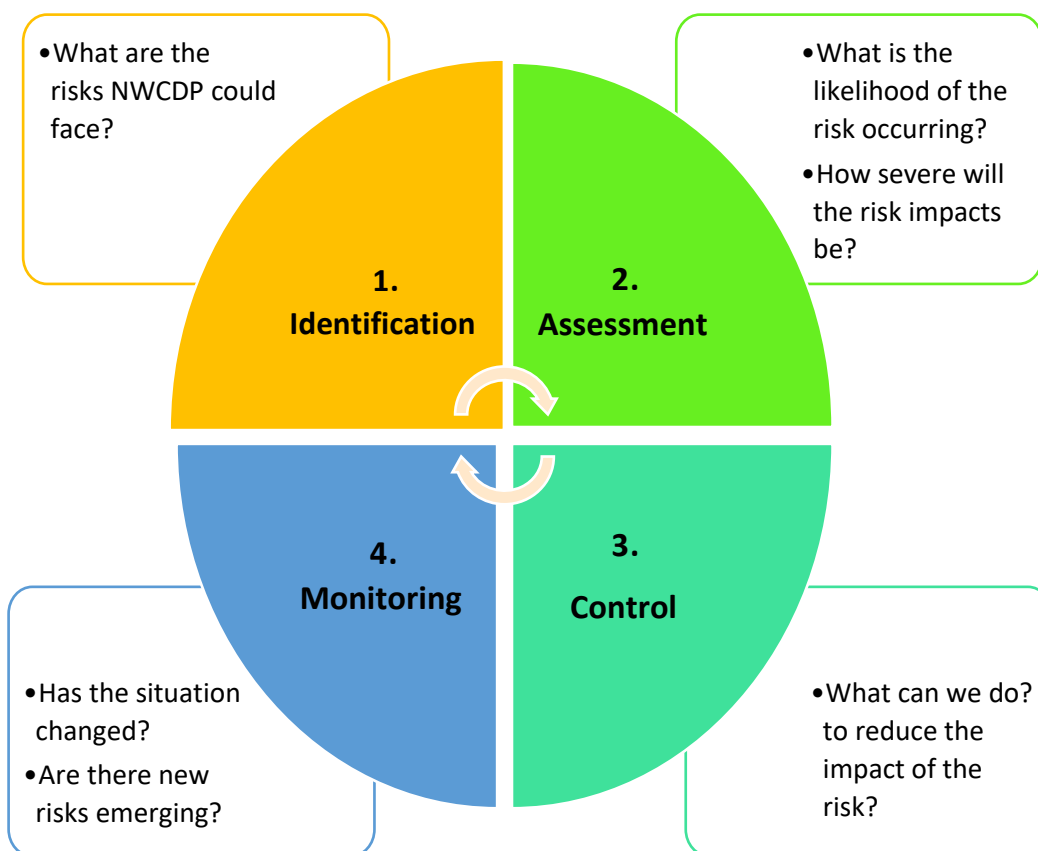
### Financial Review

#### Apportionment

In 2020, North Wall CDP continued to use to follow its Apportionment Policy. Apportioned costs are based on real identifiable costs backed up by supporting documentation i.e., an original invoice/receipt, payroll records. In addition, our systems allow for grant income to be apportioned against funded costs.

#### Risk and Uncertainties

Risk management is a continual process and involves identifying; assessing; controlling; and monitoring all significant risks (see Fig. A below).



Common risk categories include:

- Governance
- Strategic/Operational
- Financial
- External
- Compliance



In 2020, North Wall CDP developed its Risk Register to monitor and mitigate risk arising across the full range of its activities. It is regularly reviewed by the Board and at the end of 2020, recommendations were suggested and will be incorporated in 2021.

North Wall CDP mitigates its core financial and operational risks as follows:

- It continually monitors the level of activity, prepares and monitors its budgets, targets and projections
- Internal/operational control risks are minimised by the implementation of policies and procedures which control the authorisation of all transactions and projects
- It puts an agreement in place with an IT provider that mitigates against ICT risks
- It closely monitors emerging changes to regulations and legislation on an ongoing basis
- It ensures that the staff and board members have the required training to maintain appropriate governance levels
- It continues to adopt best practices in order to minimise against reputational risk
- It ensures that there are sufficient staffing levels to avoid staff burnout

North Wall CDP conducted risk assessment on the internal environment and has put mitigating factors in place, restrictions on working in the office that respect social distancing. The principal risk in 2020 was ensuring staff safety during the pandemic. This involved restricting staff to designated areas, investment in desk screens, partitions, hand sanitiser units and signage. Parents were restricted from entering the building to reduce close contact numbers.

The organisation also examined the impact of Covid 19 on its childcare service and developed a 'pod' system to restrict movement and reduce possibility of infection. Despite these efforts, there was a confirmed case of Covid 19 in October 2020 which led to closure of the centre. All staff and children were tested which resulted in 2 further confirmed cases (both asymptomatic).

Another principal risk is the funding environment in 2021 which will mean that funding sources could be seriously diminished due to the impact of the pandemic. In order to manage the risk, North Wall CDP will need to explore/develop models/strategies to ensure sustainability.

## Directors' Report

### Structure, Governance and Management

#### Governance

Governance is an important goal of our organisation and is maintained at a high standard, from Board level, the organisation is legally compliant, strategic, protective of its independence and invested in growing its reputation. However, the organisation finds implementing its governance commitments, charity obligations and legal compliance duties very challenging given its size. Every year, North Wall CDP finds it investing more in staff time in meeting these demands.

North Wall CDP is currently finalising the recommended actions for compliance with the Charities Governance Code. In preparation for this, governance training was organised with the Carmichael Centre.

A Governance Handbook was developed which sets out the organisation's governance policy, procedures, and practices to ensure that North Wall CDP uses transparent decision-making to direct its resources and exercise power in an effective and accountable way. The Board conducted a review & skills audit. Areas identified for further strengthening Board effectiveness & expertise included HR and Finance/Business. North Wall CDP will advertise on Volunteer Ireland and Activelink with a view to recruiting new board members in 2021.

#### Directors

North Wall CDP is governed by a Board of Directors with a maximum number of 10 people. All Board members work in a voluntary capacity and receive no remuneration or expenses.

The Board of Directors meets 10 times a year and is supported by a committee structure which deals with specific aspects of the organisation's business. There were 3 standing committees in 2020 – finance, governance, and childcare sub committees.

#### Finance sub committee

The Finance Sub-Committee was established on the 14<sup>th</sup> May 2019. It acts as a subcommittee of the North Wall CDP Board of Management reviewing finances, funding applications & compliance criteria to ensure financial sustainability of the service.

It acts as a forum for collaboration on financial matters relating to good governance in the provision of all our services.

#### Members of the Finance Sub-Committee:

- Anne-Marie O'Reilly (Chairman of the Board)
- Mark Fay (Treasurer)
- Karen O'Leary (Board Member)
- Ann Murphy (General Manager)
- Mirabela Pop (Financial Administrator)

The General Manager of the North Wall CDP is obligated to advise the Finance Sub-Group of any financial actions that may leave it exposed to financial or legislative penalties.

## **Governance Sub-Committee**

The Governance sub-committee is responsible for advising the Board on governance policies & compliance. It is made up of three members, Board Director, General Manager and Senior Staff member. One person will chair the group. The current chair is Nesson Vaughan.

The purpose, role, and remit of the Group:

- Monitoring that NWCDP complies with all relevant legal and regulatory requirements.
- Supporting NWCDP in complying with the Quality Standards for Early Childcare Settings, CDETB, DSP and Dublin City CommunityCo-op.
- Supporting NWCDP in complying with the Charity Regulator's Code.
- Monitoring and reviewing governance policies and procedures.
- Monitoring board replenishment and renewal; and
- Monitoring risk using the risk assessment and policy.

## **Childcare Sub Committee**

The Childcare Sub-Committee was established in 2019. It acts as a subcommittee of the North Wall CDP Board of Management reviewing childcare provision, funding & compliance to ensure sustainability of the service.

### **Members of the Childcare Sub-Committee:**

- Ann Murphy (General Manager)
- Lisa Purcell (Childcare Coordinator)
- Maria Tyrrell, Larkin Centre (external advisor)

The General Manager and the Childcare Coordinator are obligated to advise the Childcare Sub-Group of any actions that may leave it exposed to sustainability and non-compliance.

## **Decision Making**

The Board has the following matters specifically reserved for its decision:

- Approval of organisation's strategic plans, annual business plans and budgets
- Oversight and approval of procurement contracts over €5,000
- Approval of all organisational policies including governance, risk, staffing, financial, child safeguarding statement, data protection, health and safety
- Appointment/removal of committee chairs and members
- Approval of annual reports and accounts
- Approval of new staff positions
- Appointment and assessment performance of the General Manager

The Board delegates authority on certain duties and responsibilities to sign legal documents, contracts for services and funding contracts to the General Manager. Management of day-to-day operations is also delegated to the General Manager and staff. This includes contributing to and implementing the strategic plan, leading, recruiting and managing the staff, managing the organisation and its finances effectively and representing North Wall CDP.

Final appointment and approval of the auditors is made at NWCDP's AGM.

## **Reporting**

The General Manager reports directly to the Board. Board meetings are planned in advance. The agenda is agreed with the Chair prior to scheduled meeting and is included in report pack to Board members one week in advance of meetings. Senior staff provide reports to be included/discussed at Board meetings, focusing on strategic developments and impacts, as well as on difficulties and risks.

## **Selection and Induction of Board Members**

The Board of Directors of North Wall CDP is a body of elected individuals who jointly oversee and govern the activities of the organisation. We are one of 13 members of the Dublin City Community Co-Op who manage SICAP funding. Our chairperson currently represents NWCDP at their board meetings.

Directors shall not be less than 3 or more than 7. If a Director is co-opted onto the Board, they only hold office until the next AGM after which time they may either be reappointed or vacate the office.

Board Induction occurs as soon as possible after an individual has been selected to join the Board. In all cases this is scheduled to take place before attendance at the first meeting. Induction is the responsibility of the Chairperson and the General Manager. It involves a face-to-face training session covering, the role and aims of North Wall CDP, its governance structures, responsibilities, its core activities, history and successes. A new Director is furnished with an induction pack with key documents.

## **Legal Compliance**

North Wall CDP commits to ensuring the Board and management complies with all relevant legal and regulatory requirements and that the appropriate internal financial and risk managements controls are in place. In 2020, North Wall CDP submitted its Annual Report to the Charities Regulator, its reports under Lobbying Register and returns for the Companies Registration on time. 2020, saw North Wall CDP firm up its GDPR and Social Media policies, in particular around managing all relationships/information.

Following Fire Safety Survey, which was conducted in December 2019, application for Fire Safety Certificate was submitted. This is an essential requirement for our TUSLA registration.

## **Directors' Report**

### **Plans for the Future**

#### **New Strategic Plan**

The development of a new Strategic Plan will be the key focus for North Wall CDP in 2021. We will seek an external consultant to facilitate its development who will review our performance against our Action Plan.

The Covid 19 pandemic and social distance rules pose serious issues for children, families and staff. This impact is magnified in an area of disadvantage such as ours. The 12 weeks

closure of our centre saw children remaining at home adding extra pressure on parents. Job losses and extra costs related to children being at home all the time also means that families experienced higher levels of poverty.

Going forward, North Wall CDP will focus on issues faced by children and families and explore potential opportunities on improving our early years' service. 70% of early years sector is led by profit entities where fees and supply vary so much that some children receive a poor-quality service or no service at all.

Early Years Education will continue to be a priority. Traditionally the rights of children in early childhood have been overlooked. Early childhood is a distinctive period in human development and ideal approach to early childhood development is integrated, child-centred, family focused, community based and focuses on health, learning and behavioural development.

North Wall CDP is outgrowing its current premises. In 2021, we will explore opportunities to source extra space to locate our administration and LTI teams.

We aim to strengthen our Education & Training via LTI programmes. We will further funding opportunities to develop activities which will support, attract, engage and retain early school leavers in our Sports and Recreation course. Our preference is to ensure that future delivery of LTI programmes is local to Dublin 1, Lr. Sheriff Street in particular.

Our CE 3-year contract commences in February 2021 – February 2024. We will continue to maintain/increase participant numbers with a view to achieving approval for a CE Assistant Supervisor. We will build relationships with education providers to ensure all participants receive accredited/industry training.

All staff will receive training to ensure industry currency in First Aid Response and Manual for example. Leadership and fire management training is planned for senior staff.

A major focus on future plans, includes strengthening community development activities and encouraging local residents, parents and volunteers to participate. Two areas we plan to address are environmental (tidy towns/street clean ups) and collaborating with DCC in setting up senior bowling club.

**North Wall Community Development Project Company Limited by Guarantee**  
**Financial Statements**  
**for the financial year ended 31 December 2020**

## **Independent Auditor's Report**

**to the Members of North Wall Community Development Project Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of North Wall Community Development Project Company Limited by Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records



## **Independent Auditor's Report**

**to the Members of North Wall Community Development Project Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 35, which is to be read as an integral part of our report.

## **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

---

**Katherine Peel**

**for and on behalf of**

**ITAS ACCOUNTING LTD**

Certified Public Accountants and Statutory Auditors

6 Marino Mart

Fairview

Dublin 3

Date:

## **Appendix to Independent Auditor's Report**

**to the Members of North Wall Community Development Project Company Limited by Guarantee**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**North Wall Community Development Project Company Limited by Guarantee**  
**Income and Expenditure Account**  
for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Income</b>		<b>704,508</b>	672,996
<b>Expenditure</b>		<b>(614,432)</b>	(643,100)
<b>Surplus before interest</b>		<b>90,076</b>	29,896
Interest payable and similar expenses	5	(733)	(1,843)
<b>Surplus for the financial year</b>		<b>89,343</b>	28,053
<b>Total comprehensive income</b>		<b>89,343</b>	28,053

Approved by the board and signed on its behalf by:

\_\_\_\_\_  
Ann Marie O'Reilly Director

\_\_\_\_\_  
Mark Fay Director

Date:

**North Wall Community Development Project Company Limited by Guarantee**

**Balance Sheet**

As at 31 December 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>			
Tangible assets	7	<b>303,922</b>	313,487
<b>Current Assets</b>			
Debtors	8	<b>6,767</b>	36,946
Cash and cash equivalents		<b>89,697</b>	12,978
		<b>96,464</b>	49,924
<b>Creditors: Amounts falling due within one year</b>	9	<b>(55,745)</b>	(97,164)
<b>Net Current Assets/(Liabilities)</b>		<b>40,719</b>	(47,240)
<b>Total Assets less Current Liabilities</b>		<b>344,641</b>	266,247
<b>Creditors</b>			
Amounts falling due after more than one year	10	<b>(257,795)</b>	(268,744)
<b>Net Assets/(Liabilities)</b>		<b>86,846</b>	(2,497)
<b>Reserves</b>			
Income and expenditure account		<b>86,846</b>	(2,497)
<b>Members' Funds/(Deficit)</b>		<b>86,846</b>	(2,497)

The financial statements have been prepared in accordance with the small companies' regime.

**Approved by the board on and signed on its behalf by:**

\_\_\_\_\_  
Ann Marie O'Reilly  
Director

\_\_\_\_\_  
Mark Fay  
Director

Date:

**North Wall Community Development Project Company Limited by Guarantee**  
**Reconciliation of Members Funds**  
As at 31 December 2020

	<b>Retained surplus/ (deficit) €</b>	<b>Total  €</b>
<b>At 1 January 2019</b>	<b>(30,550)</b>	<b>(30,550)</b>
Surplus for the financial year	<b>28,053</b>	<b>28,053</b>
<b>At 31 December 2019</b>	<b>(2,497)</b>	<b>(2,497)</b>
Surplus for the financial year	<b>89,343</b>	<b>89,343</b>
<b>At 31 December 2020</b>	<b>86,846</b>	<b>86,846</b>

**North Wall Community Development Project Company Limited by Guarantee**

**Cash Flow Statement**

for financial year ended 31 December 2020

	<b>Notes</b>	<b>2020</b> €	2019 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		<b>89,343</b>	28,053
Adjustments for:			
Interest payable and similar expenses		<b>733</b>	1,843
Depreciation		<b>9,565</b>	9,565
Amortisation of government grants		<b>(9,578)</b>	(9,577)
		<hr/> <b>90,063</b>	<hr/> 29,884
 Movements in working capital:			
Movement in debtors		<b>30,179</b>	(10,923)
Movement in creditors		<b>(7,829)</b>	9,823
		<hr/> <b>112,413</b>	<hr/> 28,784
Cash generated from operations		<b>(733)</b>	(1,843)
Interest paid		<hr/> <b>111,680</b>	<hr/> 26,941
Net cash generated from operating activities		<hr/> <b>111,680</b>	<hr/> 26,941
 <b>Cash flows from financing activities</b>			
Repayment of short-term loan		<b>(15,817)</b>	(14,706)
		<hr/> <b>95,863</b>	<hr/> 12,235
Net increase in cash and cash equivalents		<b>(14,247)</b>	(26,482)
Cash and cash equivalents at beginning of financial year		<hr/> <b>81,616</b>	<hr/> (14,247)
Cash and cash equivalents at end of financial year	<b>13</b>	<hr/> <b>81,616</b>	<hr/> (14,247)

**North Wall Community Development Project Company Limited by Guarantee**  
**Notes to Financial Statements**  
for financial year ended 31 December 2020

## **1. GENERAL INFORMATION**

North Wall Community Development Project Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

### **Income**

Income represents total revenue grants, creche fees and amortised capital grants receivable during the year. Funding from government agencies is granted for a twelve-month period and paid in accordance with the terms and conditions of the funding agreement

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Improvements to Premises - 2% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.



**Notes to Financial Statements (Cont'd)**

for financial year ended 31 December 2020

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company does not operate a defined contribution pension scheme for its employees.

**Taxation**

North Wall Community Developments Project Limited has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act, 1997 and is exempt from Corporation Tax on its income.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

**3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**North Wall Community Development Project Company Limited by Guarantee**

**Notes to Financial Statements (Cont'd)**

for financial year ended 31 December 2020

<b>4. OPERATING SURPLUS</b>	<b>2020</b>	<b>2019</b>
<b>Operating surplus is stated after charging/(crediting):</b>	<b>€</b>	<b>€</b>
Depreciation of tangible fixed assets	<b>9,565</b>	9,565
Amortisation of Government grants	<b>(9,578)</b>	(9,577)
	<hr/>	<hr/>
<b>5. INTEREST PAYABLE AND SIMILAR EXPENSE</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Interest</b>	<b>733</b>	1,843
	<hr/>	<hr/>
<b>6. EMPLOYEES</b>		
The average monthly number of employees, including directors, during the financial year was 35, (2019 - 37).		
	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Directors	<b>5</b>	5
Employees	<b>30</b>	32
	<hr/>	<hr/>
	<b>35</b>	37
	<hr/>	<hr/>
<b>7. TANGIBLE FIXED ASSETS</b>	<b>Improvement to Premises</b>	<b>Total</b>
<b>Cost or Valuation</b>	<b>€</b>	<b>€</b>
At 1 January 2020	<b>478,251</b>	478,251
At 31 December 2020	<b>478,251</b>	478,251
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2020	<b>164,764</b>	164,764
Charge for the financial year	<b>9,565</b>	9,565
	<hr/>	<hr/>
At 31 December 2020	<b>174,329</b>	174,329
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 December 2020	<b>303,922</b>	303,922
	<hr/>	<hr/>
At 31 December 2019	<b>313,487</b>	313,487
	<hr/>	<hr/>
<b>8. DEBTORS</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Other debtors	<b>6,767</b>	36,946
	<hr/>	<hr/>

**North Wall Community Development Project Company Limited by Guarantee**  
**Notes to Financial Statements (Cont'd)**  
for financial year ended 31 December 2020

**9. CREDITORS**

	<b>2020</b>	2019
	€	€
<b>Amounts falling due within one year</b>		
Amounts owed to credit institutions	<b>9,452</b>	43,042
Taxation	<b>27,810</b>	14,142
Other creditors	<b>13,309</b>	34,806
 Accruals	 <b>5,174</b>	 5,174
	<hr/> <b>55,745</b> <hr/>	<hr/> 97,164 <hr/>

**10. CREDITORS**

	<b>2020</b>	2019
	€	€
<b>Amounts falling due within one year</b>		
 Loan from Clan Credo	 -	1,371
Government grants	257,795	267,373
	<hr/> 257,795 <hr/>	<hr/> 268,744 <hr/>
 <b>Loans</b>		
Repayable in one year or less, or on demand (Note 9)	9,452	43,042
Repayable between two and five years	-	1,371
	<hr/> 9,452 <hr/>	<hr/> 44,413 <hr/>

## North Wall Community Development Project Company Limited by Guarantee

### Notes to Financial Statements (Cont'd)

for financial year ended 31 December 2020

#### 11.State Funding

Agency	Pobal
Government Department	Department of Children and Youth Affairs
Grant Programme	CCS/CCSP, ECCE & NCS
Purpose of the Grant	To support early learning and care services for children
Term `	12 months
Funding	€210,167
Expenditure	€210,167
Fund deferred or due at financial year end `	Nil
Received in the financial year	31st December 2020
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation

Agency	Dublin City Community Co-operative
Government Department	Department of Rural and Community Development
Grant Programme	Social Inclusion Community Activation Programme
Purpose of Grant	To deliver social, economic and cultural services within the North Dublin Inner City
Term	12 months
Funding	€56,082 (€22,948 Dublin City Council) (€33,134 Department of Rural and Community Development)
Expenditure	€40,681
Grant deferred or due at year end	Nil
Received	In the year ended 31st December 2020
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation.

**North Wall Community Development Project Company Limited by Guarantee**

**Notes to Financial Statements (Cont'd)**

for financial year ended 31 December 2020

<b>Agency</b>	<b>CDETb</b>
Government Department	Department of Education and Skills
Grant Programme	Local Training Initiative
Purpose of Grant	To provide project-based training and work experience programmes
Term	12 months
Funding	€75,921
Expenditure	€75,921
Grant deferred or due at year end	Nil
Received	In the year ended 31st December 2020
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation.

## 12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they cease to be members and the costs, charges and expenses of the winding up, and for adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

## 13. CASH AND CASH EQUIVALENTS

	<b>2020</b>	<b>2019</b>
	€	€
Cash and bank balances	<b>89,697</b>	12,978
Bank overdrafts	<b>(8,081)</b>	(27,225)
	<hr/>	<hr/>
	<b>81,616</b>	(14,247)
	<hr/>	<hr/>

**North Wall Community Development Project Company Limited by Guarantee**  
**Notes to Financial Statements (Cont'd)**  
for financial year ended 31 December 2020

**14. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Other changes</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Long-term borrowings	(1,371)	-	1,371	-
Short-term borrowings	(15,817)	15,817	(1,371)	(1,371)
<b>Total liabilities from financing activities</b>	<b>(17,188)</b>	<b>15,817</b>	<b>-</b>	<b>(1,371)</b>
<b>Total Cash and cash equivalents (Note 13)</b>				<b>81,616</b>
<b>Total net debt</b>				<b>80,245</b>

NORTH WALL COMMUNITY DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**North Wall Community Development Project Company Limited by Guarantee**  
**(A Company Limited by Guarantee Not Having A Share Capital)**

**Detailed Income and Expenditure account**  
**for the year ended 31st December 2020**

	<b>2020</b>		<b>2019</b>	
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Income</b>				
City of Dublin Community Cooperative		56,082		55,117
City of Dublin Community Cooperative-Vat refund		-		675
Dept. of Social Protection-CE Grants		135,283		169,314
Dept. of Children and Youth Affairs-CCS/CCSP		174,966		270,091
Dept. of Children and Youth Affairs-ECCE		8,203		13,556
Dept. of Children and Youth Affairs-NCS		26,998		-
Creche Fees		27,534		46,671
City of Dublin Education and Training Board		76,127		58,034
Dublin City Council		13,500		28,865
Other Grants		7,474		6,828
Other Income-ADM/Creche		63,080		14,268
Sponsorship Funding		12,339		-
TWSS/EWSS Revenue Support Schemes		93,344		-
Amortisation of government grants		9,578		9,577
		<u>704,508</u>		<u>672,996</u>
<b>Expenses</b>	<u>614,432</u>		<u>643,100</u>	
		(614,432)		(643,100)
<b>Surplus/(deficit) on ordinary activities before interest</b>		<u>90,077</u>		<u>29,896</u>
<b>Interest payable</b>				
Loan interest	<u>733</u>		<u>1,843</u>	
		(773)		(1,843)
<b>Surplus/(deficit) for the year</b>		<u><u>89,343</u></u>		<u><u>28,053</u></u>



**North Wall Community Development Project Company Limited by Guarantee  
(A Company Limited by Guarantee Not Having A Share Capital)**

**ADM & Creche Expenditure  
for the year ended 31st December 2020**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Expenses</b>		
Wages and Salaries	224,121	245,562
Employer's PRSI Contributions	14,494	22,958
Food & Consumables	13,160	23,421
Insurance	6,466	6,456
Light, Heat & Telephone	10,948	10,650
Repairs and Maintenance	18,057	13,771
Refuse/Hygiene Services/Health & Safety	10,547	6,981
Office Supplies & Office Expenses	4,025	3,724
Advertising/Recruitment/Training	447	775
Equipment	21,187	-
Computer Costs	564	3,803
Accountancy/Legal	3,379	2,379
Bank Charges	769	1,100
Other Expenses-Misc	2,627	1,571
Other Expenses-Breast Cancer Ireland	-	1,400
Other Expenses-Community Projects	-	2,003
Other Expenses-Travel	-	573
Other Expenses-DCYA Reimbursement	5,909	-
Other Expenses-TWSS Reconciliation	6,336	-
Other Expenses-Lorraine Prenderville	1,840	-
Depreciation on Improvement to Premises	9,565	9,565
	<u>354,441</u>	<u>356,692</u>

\_\_\_\_\_  
**Ann Marie O'Reilly**  
**Director**

\_\_\_\_\_  
**Mark Fay**  
**Director**

\_\_\_\_\_  
**Katherine Peel**  
**ITAS Accounting Ltd**

**North Wall Community Development Project Company Limited by Guarantee  
(A Company Limited by Guarantee Not Having A Share Capital)**

**LCDP/Dublin Inner City Community Cooperative Expenditure  
for the year ended 31st December 2020**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Expenses</b>		
Wages and Salaries	25,574	48,567
Employer's PRSI Contributions	2,759	5,318
Training & Development	5,784	-
Course Materials	401	-
Repairs, Maintenance and Equipment	532	1,194
Health and Safety	500	-
Printing & Stationery	213	-
Creche Expenses	4,148	-
Bank Charges	35	38
General Expenses	735	-
	<u>40,681</u>	<u>55,117</u>

\_\_\_\_\_  
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**North Wall Community Development Project Company Limited by Guarantee  
(A Company Limited by Guarantee Not Having A Share Capital)**

**City of Dublin Education and Training Board Expenditure  
for the year ended 31st December 2020**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Expenses</b>		
Wages and Salaries	64,537	43,838
Employer's PRSI Contributions	7,132	4,800
Training/Tutors	1,000	1,000
Rent payable	250	4,250
Certification Costs	860	-
Insurance	1,000	1,000
Printing and Stationery	-	545
Postage and Telephone	360	210
Office Administration	685	586
Audit	1,500	1,500
Bank Charges	171	183
General Expenses	-	1,764
Computer Costs (Separate funding)	7,474	-
	<u>84,969</u>	<u>59,676</u>

\_\_\_\_\_  
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**North Wall Community Development Project Company Limited by Guarantee  
(A Company Limited by Guarantee Not Having A Share Capital)**

**Community Employment Expenditure  
for the year ended 31st December 2020**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Expenses</b>		
Wages and Salaries	127,196	158,115
Employer's PRSI Contributions	3,686	4,703
Training & Development	530	1,095
Insurance	2,517	2,517
Light and Heat	-	749
Premises Services & Minor Maintenance	-	2,452
Postage, Stationery & Office supplies	-	106
Telephone	-	389
Audit	-	1,000
Bank Charges	412	416
General Expenses	-	73
	<u>134,341</u>	<u>171,615</u>

\_\_\_\_\_  
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