

North Wall Community Development Project Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2021

North Wall Community Development Project Company Limited by Guarantee
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North Wall Community Development Project Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Ann Marie O'Reilly Mark Fay Nessan Vaughan Karen O'Leary Karen Dowling
Company Secretary	Nessan Vaughan
Company Number	265083
Registered Office	Lower Sheriff Street Dublin 1
Business Address	Lower Sheriff Street Dublin 1
Auditors	ITAS Accounting Ltd Certified Public Accountants and Statutory Auditors 6 Marino Mart Fairview Dublin 3
Bankers	Bank of Ireland O'Connell Street Dublin 1 Allied Irish Bank IFSC Branch IFSC Dublin 1

North Wall Community Development Project Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

Principal Activity

The principal activity of the company is that of a centre providing appropriate support and resources to the residence of the North Inner City area.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €53,178 (2020 - €89,343).

At the end of the financial year, the company has assets of €428,395 (2020 - €400,386) and liabilities of €286,370 (2020 - €313,539). The net assets of the company have increased by €53,178.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Ann Marie O'Reilly
Mark Fay
Nessen Vaughan
Karen O'Leary
Ksren Dowling

The secretary who served throughout the financial year was Nessen Vaughan.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

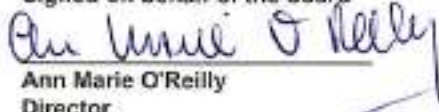
Auditors


The auditors, ITAS Accounting Ltd, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Lower Sheriff Street, Dublin 1, Limerick.

Signed on behalf of the board


Ann Marie O'Reilly
Director


Mark Fay
Director

8 September 2022

North Wall Community Development Project Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

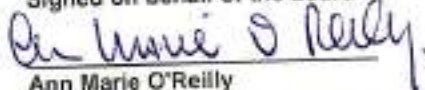
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Ann Marie O'Reilly
Director



Mark Fay
Director

8 September 2022

INDEPENDENT AUDITOR'S REPORT

to the Members of North Wall Community Development Project Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of North Wall Community Development Project Company Limited by Guarantee ('the company') for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of North Wall Community Development Project Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

INDEPENDENT AUDITOR'S REPORT

to the Members of North Wall Community Development Project Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

K Peel

Katherine Peel

for and on behalf of

ITAS ACCOUNTING LTD

Certified Public Accountants and Statutory Auditors

6 Marino Mart

Fairview

Dublin 3

8 September 2022

North Wall Community Development Project Company Limited by Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

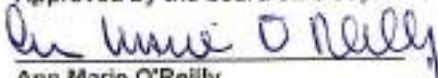
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

North Wall Community Development Project Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		855,850	704,508
Expenditure		(802,565)	(614,432)
Surplus before interest		53,285	90,076
Interest payable and similar expenses	5	(107)	(733)
Surplus for the financial year		53,178	89,343
Total comprehensive income		53,178	89,343

Approved by the board on 8 September 2022 and signed on its behalf by:


Ann Marie O'Reilly
Director


Mark Fay
Director

North Wall Community Development Project Company Limited by Guarantee

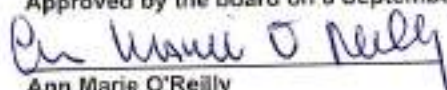
BALANCE SHEET


as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	7	<u>294,357</u>	<u>303,922</u>
Current Assets			
Debtors	8	16,508	6,767
Cash and cash equivalents		<u>117,530</u>	<u>89,697</u>
		<u>134,038</u>	<u>96,464</u>
Creditors: amounts falling due within one year	9	<u>(40,153)</u>	<u>(55,744)</u>
Net Current Assets		<u>93,885</u>	<u>40,720</u>
Total Assets less Current Liabilities		<u>388,242</u>	<u>344,642</u>
amounts falling due after more than one year	10	<u>(248,217)</u>	<u>(257,795)</u>
Net Assets		<u><u>140,025</u></u>	<u><u>86,847</u></u>
Reserves			
Income and expenditure account		<u>140,025</u>	<u>86,847</u>
Members' Funds		<u><u>140,025</u></u>	<u><u>86,847</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 8 September 2022 and signed on its behalf by:


Ann Marie O'Reilly
Director


Mark Fay
Director

North Wall Community Development Project Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2021

	Retained surplus	Total
	€	€
At 1 January 2020	(2,496)	(2,496)
Surplus for the financial year	89,343	89,343
At 31 December 2020	86,847	86,847
Surplus for the financial year	53,178	53,178
At 31 December 2021	140,025	140,025

North Wall Community Development Project Company Limited by Guarantee
CASH FLOW STATEMENT

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Surplus for the financial year		53,178	89,343
Adjustments for:			
Interest payable and similar expenses		107	733
Depreciation		9,565	9,565
Amortisation of government grants		(9,577)	(9,578)
		<u>53,273</u>	<u>90,063</u>
Movements in working capital:			
Movement in debtors		(9,741)	30,179
Movement in creditors		(8,679)	(7,829)
		<u>34,853</u>	<u>112,413</u>
Cash generated from operations		34,853	112,413
Interest paid		(107)	(733)
		<u>34,746</u>	<u>111,680</u>
Cash flows from financing activities			
Repayment of short term loan		(1,371)	(15,817)
		<u>33,375</u>	<u>95,863</u>
Net increase in cash and cash equivalents		33,375	95,863
Cash and cash equivalents at beginning of financial year		81,616	(14,247)
Cash and cash equivalents at end of financial year	13	<u>114,991</u>	<u>81,616</u>

North Wall Community Development Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

North Wall Community Development Project Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income represents total revenue grants, crèche fees and amortised capital grants receivable during the year. Funding from government agencies is granted for a twelve month period and paid in accordance with the terms and conditions of the funding agreement.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Improvements to Premises	• 2% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

North Wall Community Development Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Employee benefits

The company does not operate a defined contribution pension scheme for its employees.

Taxation

North Wall Community Developments Project Limited has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act, 1997 and is exempt from Corporation Tax on its income.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus

	2021 €	2020 €
Operating surplus is stated after charging/(crediting):	9,565	9,565
Depreciation of tangible assets	(9,577)	(9,578)
Amorlisation of Government grants	<u> </u>	<u> </u>

5. Interest payable and similar expenses

	2021 €	2020 €
Interest	<u>107</u>	<u>733</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 35, (2020 - 35).

	2021 Number	2020 Number
Directors	5	5
Employees	<u>30</u>	<u>30</u>
	<u>35</u>	<u>35</u>

North Wall Community Development Project Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

7. Tangible assets	Improvements to Premises	Total
	€	€
Cost or Valuation		
At 1 January 2021	478,251	478,251
	<u>478,251</u>	<u>478,251</u>
At 31 December 2021		
Depreciation		
At 1 January 2021	174,329	174,329
Charge for the financial year	9,565	9,565
	<u>183,894</u>	<u>183,894</u>
At 31 December 2021		
Net book value		
At 31 December 2021	<u>294,357</u>	<u>294,357</u>
At 31 December 2020	<u>303,922</u>	<u>303,922</u>
	2021	2020
	€	€
8. Debtors		
Other debtors	<u>16,508</u>	<u>6,767</u>
	2021	2020
	€	€
9. Creditors		
Amounts falling due within one year		
Amounts owed to credit institutions	2,539	9,451
Taxation	8,358	27,810
Other creditors	24,082	13,309
Accruals	5,174	5,174
	<u>40,153</u>	<u>55,744</u>
	2021	2020
	€	€
10. Creditors		
Amounts falling due after more than one year		
Government grants	<u>248,217</u>	<u>257,795</u>

North Wall Community Development Project Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

11. State Funding

Agency	Pobal
Government Department	Department of Children and Youth Affairs
Grant Programme	CCS/CCSP, ECCE & NCS
Purpose of the Grant	To support early learning and care services for children
Term	12 months
Funding	€288,064
Expenditure	€288,064
Fund deferred or due at financial year end	Nil
Received in the financial year	31st December 2021
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of Employees earning in excess of €60,000	Nil
Agency	Dublin City Community Co-operative
Government Department	Department of Rural and Community Development
Grant Programme	Social Inclusion Community Activation Programme
Purpose of Grant	To deliver social, economic and cultural services within the North Dublin Inner City
Term	12 months
Funding	€56,082 (€22,948 Dublin City Council) (€33,134 Department of Rural and Community Development)
Expenditure	€56,082
Grant deferred or due at year end	Nil
Received in the year ended	31st December 2021
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of Employees earning in excess of €60,000	Nil

North Wall Community Development Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Agency	CDET8
Government Department	Department of Education and Skills
Grant Programme	Local Training Initiative
Purpose of Grant	To provide project based training and work experience programmes
Term	12 months
Funding	€68,331
Expenditure	€68,331
Fund deferred or due at year end	Nil
Received in the year	31st December 2021
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of Employees earning in excess of €60,000	Nil
Agency	Department of Employment Affairs and Social Protection
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community Employment
Purpose of Grant	Operation of Community Employment Scheme
Term	12 months
Funding	€292,127
Expenditure	€289,765
Fund deferred or due at year end	Nil
Received in the year	31st December 2021
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of Employees earning in excess of €60,000	Nil

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

North Wall Community Development Project Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

13. Cash and cash equivalents	2021	2020
	€	€
Cash and bank balances	117,530	89,697
Bank overdrafts	(2,539)	(8,061)
	<u>114,991</u>	<u>81,636</u>

14 Reconciliation of Net Cash Flow to Movement in Net Debt	Opening balance	Cash flows	Closing balance
	€	€	€
Short-term borrowings	(1,371)	1,371	-
Total liabilities from financing activities	<u>(1,371)</u>	<u>1,371</u>	<u>-</u>
Total net debt			<u>-</u>

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 September 2022.

North Wall Community Development Project Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

13. Cash and cash equivalents	2021	2020
	€	€
Cash and bank balances	117,530	89,697
Bank overdrafts	(2,539)	(8,081)
	<u>114,991</u>	<u>81,616</u>

14 Reconciliation of Net Cash Flow to Movement in Net Debt	Opening balance	Cash flows	Closing balance
	€	€	€
Short-term borrowings	(1,371)	1,371	-
Total liabilities from financing activities	<u>(1,371)</u>	<u>1,371</u>	<u>-</u>
Total net debt			<u>-</u>

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 September 2022.

NORTH WALL COMMUNITY DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NO COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

North Wall Community Development Project Company Limited by Guarantee
(A Company Limited by Guarantee Not Having A Share Capital)

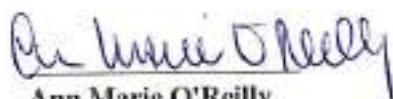
Detailed Income and Expenditure account
for the year ended 31st December 2021

	2021		2020	
	€	€	€	€
Income				
City of Dublin Community Cooperative		56,082		56,082
Dept. of Social Protection-CE Grants		294,450		135,83
Dept. of Children and Youth Affairs-CCS/CCSP		261,499		174,966
Dept. of Children and Youth Affairs-ECCE		26,565		8,203
Dept. of Children and Youth Affairs-NCS		-		26,998
Creche Fees		19,985		27,534
City of Dublin Education and Training Board		68,331		76,127
Dublin City Council		22,151		13,500
Other Grants		-		7,474
Other Income-ADM/Creche		35,565		63,080
Sponsorship Funding		-		12,339
TWSS/EWSS Revenue Support Schemes		61,645		93,344
Amortisation of government grants		9,577		9,578
		<u>855,850</u>		<u>704,508</u>
Expenses	<u>802,565</u>		<u>614,432</u>	
		<u>(802,565)</u>		<u>(614,432)</u>
Surplus/(deficit) on ordinary activities before interest		53,285		90,076
Interest payable				
Loan interest	<u>107</u>		<u>733</u>	
		<u>(107)</u>		<u>(733)</u>
Surplus/(deficit) for the year		<u>53,178</u>		<u>89,343</u>

North Wall Community Development Project Company Limited by Guarantee
(A Company Limited by Guarantee Not Having A Share Capital)

ADM & Creche Expenditure
for the year ended 31st December 2021

	2021	2020
	€	€
Expenses		
Wages and Salaries	224,514	224,121
Employer's PRSI Contributions	21,634	14,494
Food & Consumables	18,224	13,160
Insurance	6,365	6,466
Light, Heat & Telephone	9,291	10,948
Repairs and Maintenance	53,721	18,057
Refuse/Hygiene Services/Health & Safety	8,368	10,547
Office Supplies & Office Expenses	4,221	4,025
Advertising/Recruitment/Training	8,343	447
Equipment	4,949	21,187
Computer Costs	11,098	564
Accountancy/Legal	1,427	3,379
Bank Charges	506	769
Other Expenses-Misc	13,209	16,712
Depreciation on Improvement to Premises	9,565	9,565
	<u>395,435</u>	<u>356,692</u>


Ann Marie O'Reilly
Director


Mark Fay
Director


Katherine Peel
ITAS Accounting Ltd

North Wall Community Development Project Company Limited by Guarantee
(A Company Limited by Guarantee Not Having A Share Capital)

LCDP/Dublin Inner City Community Cooperative Expenditure
for the year ended 31st December 2021

	2021	2020
	€	€
Expenses		
Wages and Salaries	49,348	25,574
Employer's PRSI Contributions	5,453	2,759
Training & Development	-	5,784
Course Materials	-	401
Repairs, Maintenance and Equipment	-	532
Health and Safety	-	500
Insurance	500	-
Printing & Stationery	247	213
Creche Expenses	-	4,148
Audit	500	-
Bank Charges	34	35
General Expenses	-	735
	<u>56,082</u>	<u>40,681</u>



Ann Marie O'Reilly
Director



Mark Fay
Director



Katherine Peel
ITAS Accounting Ltd

North Wall Community Development Project Company Limited by Guarantee
(A Company Limited by Guarantee Not Having A Share Capital)

City of Dublin Education and Training Board Expenditure
for the year ended 31st December 2021.

	2021	2020
	€	€
Expenses		
Wages and Salaries	49,267	64,537
Employer's PRSI Contributions	5,437	7,132
Training/Tutors	3,395	1,000
Rent payable	3,940	250
Course Materials	844	-
Certification Costs	259	860
Insurance	1,000	1,000
Postage and Telephone	360	360
Office Administration	944	685
Audit	1,500	1,500
Bank Charges	184	171
Computer Costs (Separate funding)	-	7,474
	<u>67,130</u>	<u>84,969</u>


Ann Marie O'Reilly
Director

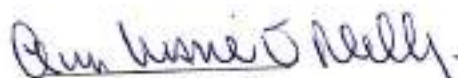

Mark Fay
Director


Katherine Peel
ITAS Accounting Ltd

North Wall Community Development Project Company Limited by Guarantee
(A Company Limited by Guarantee Not Having A Share Capital)

Community Employment Expenditure
for the year ended 31st December 2021

	2021	2020
	€	€
Expenses		
Wages and Salaries	275,381	127,196
Employer's PRSI Contributions	1,318	3,686
Training & Development	3,110	530
Insurance	2,330	2,517
Audit	1,476	-
Other Materials	7,430	1,609
Bank Charges	303	412
	<u>291,348</u>	<u>135,950</u>



Ann Marie O'Reilly
Director



Mark Fay
Director



Katherine Peel
ITAS Accounting Ltd

NORTH WALL COMMUNITY DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NO COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

North Wall Community Development Project Company Limited by Guarantee
(A Company Limited by Guarantee Not Having A Share Capital)

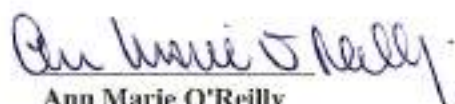
Detailed Income and Expenditure account
for the year ended 31st December 2021

	2021		2020	
	€	€	€	€
Income				
City of Dublin Community Cooperative		56,082		56,082
Dept. of Social Protection-CE Grants		294,450		135,83
Dept. of Children and Youth Affairs-CCS/CCSP		261,499		174,966
Dept. of Children and Youth Affairs-ECCE		26,565		8,203
Dept. of Children and Youth Affairs-NCS		-		26,998
Creche Fees		19,985		27,534
City of Dublin Education and Training Board		68,331		76,127
Dublin City Council		22,151		13,500
Other Grants		-		7,474
Other Income-ADM/Creche		35,565		63,080
Sponsorship Funding		-		12,339
TWSS/EWSS Revenue Support Schemes		61,645		93,344
Amortisation of government grants		9,577		9,578
		855,850		704,508
 Expenses	 802,565		 614,432	
		(802,565)		(614,432)
 Surplus/(deficit) on ordinary activities before interest		 53,285		 90,076
 Interest payable				
Loan interest	107		733	
		(107)		(733)
 Surplus/(deficit) for the year		 53,178		 89,343

North Wall Community Development Project Company Limited by Guarantee
(A Company Limited by Guarantee Not Having A Share Capital)

ADM & Creche Expenditure
for the year ended 31st December 2021

	2021	2020
	€	€
Expenses		
Wages and Salaries	224,514	224,121
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Bank Charges	34	35
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	<u>56,082</u>	<u>40,681</u>



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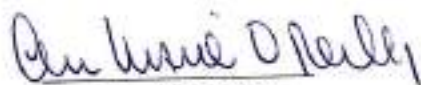
Mark Fay
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Ann Marie O'Reilly
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